

KERALA GRAMIN BANK
Head Office: Malappuram

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 READ WITH PROVISION TO RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to KERALA GRAMIN BANK, **Nediyiruppu** BRANCH (Secured Creditor) the **Physical Possession** of which has been taken by the Authorised officer of **Kerala Gramin Bank** will be sold on "**As is where is**", "**As is What is**" and "**Whatever there is**" basis on **30-03-2024** for recovery of respective dues with future interest and costs to the **Kerala Gramin Bank** as mentioned below.

1. Name and address of the Secured creditor: **Kerala Gramin Bank, Nediyiruppu Branch**
2. Name and address of the borrower/Guarantor/Mortgagor/Authorised Signatory/Legal heirs
1 Mr.Noushad K , S/O Mohammed , Choyakkat House , Kurupath,Kondotty (PO), Malappuram (Dt)-673638.
- 3.Total liabilities : 1.20115377000315 - Rs.8,69,161.94/- (Rupees Eight lakh sixty nine thousand one hundred and sixty one and Paise ninety four only)/--plus interest from 14.02.2024 and other incidental charges, legal charges and cost.
4. (a) Date & time of E-Auction : **30.03.2024 , Between 12:00 PM and 01:00PM.**
(b) Auction service provider: M/s Canbank Computer service Ltd,No: 218, J P Royale, 1st Floor, Sampige Road, Malleswaram,Bengaluru-560003
(c) Portal of E-auction : <https://indianbankseuction.com/>
5. Details of property/ies : All the part and parcel of the property consisting of **0.0150 Hectare** of land in **Survey.No 28/22-2 Nediyiruppu** Village, **Kondotty** taluk in **Malappuram** District belongs to **Sri.Noushad K**

BOUNDARIES

- North : Kotta Muneera
- East : Koyangadi Road
- South : Mohammed , Choyakkatt Ayisha
- West : Mohammed , Choyakkatt Ayisha

6. Reserve Price: **Rs.23,38,000/-**(Rupees Twenty three lakh thirty eight thousand only)

7. Other terms and conditions:

- a. The property/ies will be sold in "**AS IS WHERE IS**" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank.)
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on prior appointment with Authorised officer on any working day between 11:00AM and 12:00PM.
- d. The intending bidders shall deposit bid application with Earnest Money Deposit(EMD) of Rs.2,33,800/- (Rupees Two lakh thirty three thousand eight hundred only) being 10% of the Reserve Price at Kerala Gramin bank, **Nediyiruppu** branch, by way of DD favouring Authorised Officer, Kerala Gramin Bank or by NEFT/RTGS to account 402011013050114, IFSC: KLGB0040201, on or before **25.03.2024** at 05:00 p.m.
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25% of the sale price (inclusive of the EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. Bid incremental amount is Rs.10,000(Rupees Ten thousand only)
- h. All charges for conveyance, stamp duty and registration, etc. as applicable shall be borne by the successful bidder only.
- i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reasons thereof.

For further details Regional Office, Kerala Gramin Bank , Malappuram (Phone No: 0483 2731044, 9400999967,9400999397) may be contacted during office hours on any working day.

Place : Malappuram
Date:26-02-2024

Authorised Officer
Kerala Gramin Bank

